

**CLIFTON D. BODIFORD**  
*Certified Public Accountant*

4406-B Forest Dr., Suite 301  
P.O. Box 6556  
Columbia, SC 29260-6556  
Phone - (803) 787-4909  
Fax - (803) 787-4808

Riptide Ventures, Inc. DBA: Cayo Flow Capital  
Suites 204 & 205 Victoria House, State House Avenue  
Victoria, Mahe, Seychelles

### **Independent Accountant's Report**

I have examined the accompanying schedule of investment returns of the various funds of Riptide Ventures, Inc. ("the Company") for each of the three months ended March 31, 2011 and the cumulative three months and year then ended. The Company's management is responsible for the schedule of investment returns. My responsibility is to express an opinion based on my examination.

My examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining on a test basis, evidence supporting the Company's schedule of investment returns and performing such other procedures as I considered necessary in the circumstances. I believe that my examination provides a reasonable basis for my opinion.

In my opinion, the schedule referred to above, presents, in all material respects, the investment returns of the various funds of the Company for each of the three months ended March 31, 2011.

This report is intended solely for the information and use of the Company and its investors and is not intended to be and should not be used by anyone other than these specified parties.

*Clifton D. Bodiford*

Columbia, South Carolina  
June 27, 2011

**Riptide Ventures, Inc.**  
**Schedule of Investment Returns**  
**Three Months Ended March 31, 2011**

<b>Brokerage:</b>	<b>Sparen, S.A.</b>		
<b>Fund Name:</b>	<b>Precision FX</b>	<b>Chrome FX</b>	<b>McLaren FX</b>
<b>January:</b>			
Return	5.93%	-5.24%	-0.17%
Best Trade Percentage	0.74%	1.57%	2.34%
Worst Trade Percentage	-1.58%	-1.48%	-2.99%
Worst Daily Decline Percentage	-3.31%	-4.78%	-2.99%
<b>February:</b>			
Return	-0.98%	9.33%	0.97%
Best Trade Percentage	0.73%	2.09%	2.79%
Worst Trade Percentage	-2.48%	-2.25%	-3.16%
Worst Daily Decline Percentage	-7.12%	-4.11%	-6.20%
<b>March:</b>			
Return	-6.11%	-18.10%	10.05%
Best Trade Percentage	0.56%	2.03%	4.37%
Worst Trade Percentage	-2.33%	-2.01%	-3.28%
Worst Daily Decline Percentage	-4.30%	-5.56%	-6.32%
<b>2011 Q1 Return</b>	-1.52%	-15.15%	10.93%
<b>2011 YTD Return</b>	-1.52%	-15.15%	10.93%

**Riptide Ventures, Inc.**  
**Notes to Schedule of Investment Returns**  
**Three Months Ended March 31, 2011**

Investment returns are from trading gains and losses. The investment return assumes that the investment is for the entire period, and was calculated from the investment statements furnished. The prior gains (losses) do not necessary indicate future performance.